

# NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF GRAHAM

A tax rate of \$0.658126 per \$100 valuation has been proposed by the governing body of CITY OF GRAHAM. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF GRAHAM proposes to use revenue attributable to the tax rate increase for the purpose of performing the duties required by the Texas Constitution, Statutes and the citizens of Graham.

PROPOSED TAX RATE	\$0.658126 per \$100
PRECEDING YEAR'S TAX RATE	\$0.623816 per \$100
EFFECTIVE TAX RATE	\$0.639483 per \$100
ROLLBACK TAX RATE	\$0.696052 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF GRAHAM from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that CITY OF GRAHAM may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Luke Robbins  
serving as City of Graham Tax Assessor-Collector  
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You are urged to attend and express your views at the following public hearings on proposed tax rate:  
First Hearing: 09/05/2017 6:00 PM at the Council Chambers at 429 Fourth Street, Graham, TX 76450  
Second Hearing: 09/12/2017 6:00 PM at the Council Chambers at 429 Fourth Street, Graham, TX 76450