

# NOTICE OF 2014 TAX YEAR PROPOSED PROPERTY TAX RATE FOR City of Graham

A tax rate of \$ 0.598467 per \$100 valuation has been proposed for adoption by the governing body of  
The City Of Graham. ~~This rate exceeds the lower of the effective or rollback tax rate,  
and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.~~

PROPOSED TAX RATE	\$ <u>0.598467</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>0.608467</u> per \$100
EFFECTIVE TAX RATE	\$ <u>0.618101</u> per \$100
ROLLBACK TAX RATE	\$ <u>0.735363</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for  
The City of Graham from the same properties in both the 2013 tax year  
and the 2014 tax year.

The rollback tax rate is the highest tax rate that The City of Graham may adopt before  
voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = ( \text{rate} ) \times ( \text{taxable value of your property} ) / 100$$

For assistance or detailed information about tax calculations, please contact:

Luke Robbins, Chief Appraiser

Tax Collector for the City of Graham tax assessor-collector

P.O. Box 337, 724 Oak Street, Graham, Texas 76450

940-549-2392

chiefap@sbcglobal.net

www.youngcad.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 28, 2014 at 9:30 AM at Graham City Hall, 429 Oak Street Graham TX

Second Hearing: September 11, 2014 at 9:30 AM at Graham City Hall, 429 Oak Street Graham TX