

PUBLIC NOTICE

Competitive sealed proposals on Banking Services are being accepted by the City of Graham Texas. Proposers may obtain a copy of the Request for Proposal (RFP) for Banking Services, "Exhibit A" (City Investment Policy), and the Conflict of Interest Questionnaire (CIQ) by contacting the City Secretary, City of Graham, Texas, 612 Elm Street, Graham, TX 76450, phone (940) 549-3322, City of Graham website www.cityofgrahamtexas.com or email to smcfadden@grahamtexas.net .

Mailed proposals should be addressed to the City of Graham, P.O. Box 1449, Graham, TX 76450 and shall be labelled clearly "CITY OF GRAHAM BANKING SERVICES PROPOSAL" and received no later than 3:00 p.m. on Wednesday, July 14, 2021. All other proposals shall be delivered directly to the City of Graham, 612 Elm Street, Graham, TX 76450 and received by 3:00 p.m., Wednesday, Jul 14, 2021. Thereafter, on Wednesday, July 14, 2021 at 4:00 p.m., all sealed proposals will be publicly opened. The City Manager will provide a written recommendation to the City Council at the regular scheduled Council meeting on Thursday, July 15, 2021. The release to interested parties will take place on Friday, July 16, 2021.

The proposal shall include the standard reply format described in the Request for Proposal for Banking Services, completion of "Exhibit A", and completed CIQ. Only proposals submitted in the prescribed format will be evaluated for contract award.

For Graham Leader publication on:

June 23, 2021

June 26, 2021



City of Graham

612 Elm Street	Mayor-	Neal Blanton
P.O. Box 1449	Mayor Pro Tem-	Shana Weatherbee-Wolfe
Graham, Texas, 76450-7449	Alderman-	Alex Heartfield
Phone- (940) 549-3322	Alderman-	Jack Little
Fax- (940) 549-5030	Alderman-	Randy Cantin
	City Manager-	Brandon Anderson
	City Secretary-	Sharon McFadden

Request for Proposals

Bank Depository Services for the City of Graham

Scope of Work:

The City of Graham, Texas (the "City") is requesting proposals for bank depository services for the purpose of providing banking functions for the City's funds. Sealed proposals will be accepted in the office of the City Secretary located in City Hall at 612 Elm Street, Graham, Texas until **3:00 p.m. on Wednesday, July 14, 2021**. At 4:00 p.m. on Wednesday, July 14, 2021, the proposals will be opened and read. Proposals must be submitted in a sealed envelope clearly labeled "bank depository services."

Request for Proposals documents are available on the City's website at www.cityofgrahamtexas.com, or by calling the City of Graham's City Secretary and requesting the Depository bid specifications.

Due Date/Time: 3:00 P.M., July 14, 2021

City of Graham – City Secretary
612 Elm Street
Graham, TX 76450

The City of Graham must receive proposals no later than said date and time. RFP's received after such time will be returned unopened.

For questions regarding the RFP please contact:

Sharon McFadden, City Secretary

Phone: (940) 549-3322

E-mail: smcfadden@grahamtexas.net

1st Advertisement (Graham Leader) **June 23, 2021**

2nd Advertisement (Graham Leader) **June 26, 2021**

1. PURPOSE

The City of Graham (the "City") is seeking applications from eligible financial institutions to be the Banking Services Depository. This includes the basic services of receiving deposits, paying items, wiring funds out, receiving wired funds, stop payments, time deposits and other normal business banking activities.

The contract period shall be for the period **beginning October 1, 2021 and ending on September 30, 2026**, or thereafter until the successor Depository is named. The City wishes to communicate the primary objective of the "Request for Proposal" (RFP):

1. To seek a bank that is capable of providing banking services and willing to be attentive to the City's money matters;
2. To maximize the total dollars earned by the City on account balances in order to be prudent and effective custodians of the financial resources;
3. To maintain a good working relationship with the Depository Bank; and
4. To fully comply with the requirements of Texas Local Government Code as amended.

II. PROPOSALS SUBMISSION

Sealed proposals are to be submitted using the attached bid form. They will be received in the office of the City Secretary, City of Graham, 612 Elm Street, Graham, Texas, 76450 until **3:00 p.m., July 14, 2021**. The said proposals will be publicly opened and read at **4:00 p.m., July 14, 2021**. All proposals must be sealed and clearly marked on the outside, "Proposal to Serve as Depository for the City of Graham". Banks submitting proposals should be careful to see that the appropriate bid form is used.

III. ACCOUNT STRUCTURE AND DESCRIPTION

For the purpose of the RFP and the bid form furnished herewith, accounts of the City shall include, but shall not be limited to, the following:

ACCOUNT NAME	TYPE
General Fund	Checking with interest
Special Funds	Checking with interest
Graham Water Supply District (GWSD)	Checking with interest

These accounts average the following number of transactions each month:

	General	Special	GWSD
Average # of Transactions/monthly (checks/debits):	445	48	1
Number of deposit slips (credits):	63	18	0
Number of items deposited:	207	30	1
ACH credits originated:	134	9	0
ACH debits originated:	28	1	0

Along with the use of the various interest-bearing demand accounts, the City reserves the right to also invest their funds in the Certificates of Deposit that shall bear interest.

IV. CRITERIA FOR EVALUATION

All proposals will be evaluated by the City Manager and City Secretary. A written recommendation will be made to the City Council at their regular meeting on **Thursday, July 15, 2021**. The release to interested parties will occur on **July 16, 2021**. The City reserves the right to accept or reject part or all of any and all bids, and requires that submitted bids remain in force for a thirty (30) day period after opening or until an award is made; whichever comes first.

The criteria that will be used to make the selection shall be based on, but not limited to, the following factors:

1. Cost of Services.
2. Rates offered on accounts.
3. Services offered.
4. Financial stability of the institution.
5. Experience.
6. Completeness of bid form and submission of required information.

V. CONFLICTS OF INTEREST

The Texas Ethics Commission adopted the attached Conflict of Interest Questionnaire (Form CIQ) pursuant to HB914. For questions about these forms, please see the Texas Ethics Commission at

<http://www.ethics.state.tx.us/forms/CIQ.pdf>

Proposer shall answer each question in the CIQ Form in relation to the following individuals and submit a completed form with its Proposal:

- City of Graham Mayor Neal Blanton
- City of Graham Mayor Pro-Tem Shana Weatherbee-Wolfe
- City of Graham Council Member Alex Heartfield
- City of Graham Council Member Jack Little
- City of Graham Council Member Randy Cantin
- City of Graham City Manager Brandon Anderson
- City of Graham City Secretary/Finance Director Sharon McFadden

VI. ADDITIONAL INFORMATION

1. A pre-award interview may be conducted on site at the respective offerer's location during evaluation and prior to contract award. In order to be considered, each proposal must provide the following information:
 - a. Full name and address of your company and parent company if you are a subsidiary.
 - b. Account Executive. Primary and back-up contact at the bank.
 - c. Audited financial operating statements for the past two years.
 - d. Completed bid form – attached.
 - e. Any additional information which is necessary for the preparation of a proposal, including information regarding the City's current and projected financial situation, may be obtained from Sharon McFadden, City Secretary, City of Graham, 612 Elm Street, Graham, Texas, 76450, (940) 549-3322.

BID FORM

CITY OF GRAHAM PROPOSAL FOR BANK DEPOSITORY SERVICES

Bank Name: _____

Address: _____

In accordance with your "Request for Proposal" (RFP), the state or national banking corporation, hereinafter called "Bidder", for the privilege of acting as a Depository for Funds of the City of Graham, of Young County, Texas, hereinafter called the "City", for a term of five (5) years beginning October 1, 2021 and ending September 30, 2026, or until such time as a successor Depository is named, agrees to:

1. Pay interest on funds of the City placed in an interest-bearing checking account as follows:

2. The City desires the following services, our current depositor does not charge for these services. Please indicate whether these will be free services or the direct service charge associated with each item. The depository bank will provide the following services and supplies, as indicated, for the compensation below:

SERVICE DESCRIPTION COST

Account Maintenance – per account/per month-	Free? _____ Cost _____.
Deposit Credited – per Deposit-	Free? _____ Cost _____.
Checks Deposited - Unencoded – per check-	Free? _____ Cost _____.
Serial Check Sort – per Account-	Free? _____ Cost _____.
Stop Payments – per Item-	Free? _____ Cost _____.
Checks Paid – per check-	Free? _____ Cost _____.
Wire Transfers – Incoming – per Item-	Free? _____ Cost _____.
Wire Transfers – Outgoing – per Item-	Free? _____ Cost _____.
Return Items – per Item-	Free? _____ Cost _____.
Deposit Slips (2 Part) – per 1,000-	Free? _____ Cost _____.
Zipper Bags without Locks – per Item-	Free? _____ Cost _____.
Zipper Bags with Locks – per Item-	Free? _____ Cost _____.
Monthly report of the market value of securities pledged per Month-	Free? _____ Cost _____.
Preparation of monthly statements showing debits, credits, and balances of each separate account – per Month-	Free? _____ Cost _____.
Checks for separate City Checking Accounts-	Free? _____ Cost _____.

3. The City offers automatic payroll deposit. The bank would be required to produce bi-weekly payroll transfers from information furnished by the City in ACH format for transfer of funds directly to the employees' bank, savings and loan, or credit union account. Please state the bank's procedures and associated fees for this service, and list appropriate cut-off times that would apply. Approximately 100 of the City's employees utilize direct deposit.

4. Automatic Debit is a service the City offers its approximately 4,800 utility customers. Currently 557 customers use this service. The bank would be required to produce one (1) monthly ACH debits to customer's accounts from information furnished by the City in ACH format.

5. The City desires the ability to monitor its ledger and available balances on a daily basis. The City will require on-line access with the bank using the City's PC and modem. This service must provide information on checks cleared on the City's account, status of deposits and available funds. Please discuss options you have available for providing this service and associated cost.

6. The City accepts credit card receipt merchant services. Please discuss available costs and services.

COLLATERAL REQUIREMENTS

Collateral requirements shall be in accordance with both the Public Funds Investment Act and the Public Funds Collateral Act (Chapter 2256 and 2257, Texas Government Code), and the City of Graham Investment Policy and Strategy (see attached Exhibit A). The Depository shall secure the City's deposits by granting a security interest – via a security agreement – in certain “eligible collateral” as described in Chapter 2257 of the Texas Government Code. The Depository shall execute a custodial trust agreement and pledge collateral with a Federal Reserve Bank in the City's name, or a third party institution that has no relationship with the Depository bank provided that:

- a. the approved securities shall be of the kind defined in the Public Funds Investment and Collateral Act, and the amount pledged shall be equal to at least 102% of the aggregate market value of the deposit or investment including accrued interest (Refer to the City's Investment Policies).
 - b. the pledge approved securities shall be waived only to the extent of the exact dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance protection for the funds of the City on deposit with the Depository from day to day; and in the event of any termination of such insurance protection, this proposal shall immediately become void except as provided in (d) hereinafter;
 - c. the conditions of the pledge of approved securities required by this proposal are that the Depository shall faithfully perform all duties and obligations devolving upon the Depository by law and this proposal, pay upon presentation all check or drafts drawn on order of the authorized officials of the City of Graham in accordance with its orders duly entered according to the laws of Texas, pay upon demand any demand deposit of the City in the Depository, pay any time deposit or certificates of deposit of the City in the Depository upon maturity or after the period of notice required, and faithfully keep, account for as required by law, and faithfully pay over, at maturity or on demand as the City may elect, to any successor depository all funds of the City then on deposit with the Depository;
 - d. the pledge of approved securities required by this proposal shall be a continuing pledge, ceasing only upon the later of the termination of a contract of the fulfillment by the Depository of all of its duties and obligations arising out of a contract, and a continuing security interest in favor of the City shall attach immediately upon any such pledge to all proceeds of sale and to all substitutions, replacements, and exchanges of such securities, and in no event shall such continuing security interest be voided by an act of the Depository. The depository shall have the right, with the consent of the City, to purchase and sell, and substitute or replace, and of the approved securities pledged pursuant to this contract with other approved securities, provided that all of the other conditions of this proposal are adhered to by the Depository, and such pledge shall be in addition to all other remedies available in law to the City;
 - e. the Depository shall immediately furnish or cause to be furnished to the City original and valid safekeeping or trust receipts issued by the bank holding the approved securities pledged pursuant to the contract, marked by the holding bank on their face to show the pledge and market value as required above;
 - f. any closing or failure of Depository, or any event deemed by the City to constitute a closing or failure of Depository, shall be deemed to have vested full title to all approved securities pledged pursuant to the depository contract in City, and the City is hereby empowered to take possession of and sell any and all of such pledged approved securities, whether in safekeeping at another bank or in possession of the City; and the City is specifically so empowered by Depository.
7. Please list any other services your bank can render for the City. Often bids are so nearly identical that additional banking services rendered without cost to the City can be a determining factor in the awarding of the contract. Items listed in this section should relate to the City only. Services to employees or individuals associated with the City cannot be taken into consideration.
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8. Provide a statement of any current or potential conflicts of interest.

This bid was requested by the City and is made by Bidder with the expressed agreement and understanding that the City reserves the right to reject any/or all bids; and the further right that if any portion or provision of this bid and/or any contract between Bidder and City entered into by virtue therto is invalid, the remainder of this bid and/or resulting contract at the option of the City shall remain in full force and effect, and not be affected by said invalid portion or provision.

DATED this the _____ day of, _____ 2021 BIDDER:

_____ (Signature)

BY: _____

CONFLICT OF INTEREST QUESTIONNAIRE
For vendor doing business with local governmental entity

FORM CIQ

This questionnaire reflects changes made to the law by H.B. 23, 84th Leg., Regular Session.

This questionnaire is being filed in accordance with Chapter 176, Local Government Code, by a vendor who has a business relationship as defined by Section 176.001(1-a) with a local governmental entity and the vendor meets requirements under Section 176.006(a).

By law this questionnaire must be filed with the records administrator of the local governmental entity not later than the 7th business day after the date the vendor becomes aware of facts that require the statement to be filed. See Section 176.006(a-1), Local Government Code.

A vendor commits an offense if the vendor knowingly violates Section 176.006, Local Government Code. An offense under this section is a misdemeanor.

OFFICE USE ONLY

Date Received

1 Name of vendor who has a business relationship with local governmental entity.

2 Check this box if you are filing an update to a previously filed questionnaire. (The law requires that you file an updated completed questionnaire with the appropriate filing authority not later than the 7th business day after the date on which you became aware that the originally filed questionnaire was incomplete or inaccurate.)

3 Name of local government officer about whom the information is being disclosed.

Name of Officer

4 Describe each employment or other business relationship with the local government officer, or a family member of the officer, as described by Section 176.003(a)(2)(A). Also describe any family relationship with the local government officer. Complete subparts A and B for each employment or business relationship described. Attach additional pages to this Form CIQ as necessary.

A. Is the local government officer or a family member of the officer receiving or likely to receive taxable income, other than investment income, from the vendor?

Yes No

B. Is the vendor receiving or likely to receive taxable income, other than investment income, from or at the direction of the local government officer or a family member of the officer AND the taxable income is not received from the local governmental entity?

Yes No

5 Describe each employment or business relationship that the vendor named in Section 1 maintains with a corporation or other business entity with respect to which the local government officer serves as an officer or director, or holds an ownership interest of one percent or more.

6 Check this box if the vendor has given the local government officer or a family member of the officer one or more gifts as described in Section 176.003(a)(2)(B), excluding gifts described in Section 176.003(a-1).

7

Signature of vendor doing business with the governmental entity

Date

Request for Proposals – Bank Depository Services

EXHIBIT “A”



CITY OF GRAHAM, TEXAS

INVESTMENT POLICY

AND

INVESTMENT STRATEGY

Fiscal Year 2020-2021

I. POLICY

It is the policy of the City of Graham, Texas (hereinafter referred to as the "City") that, after allowing for the anticipated cash flow requirements of the City and giving due consideration to the safety and risk of investment, all available funds shall be invested in conformance with these legal and administrative guidelines, seeking to optimize interest earnings to the maximum extent possible.

Effective cash management is recognized as essential to good fiscal management. Investment income is a source of revenue to the City's funds. The City's investment portfolio shall be designed and managed in a manner designed to maximize this revenue source, to be responsive to public trust, and to be in compliance with legal requirements and limitations.

II. PURPOSE

The purpose of this investment policy is to comply with Chapter 2256 of the Government Code, also referred to as the "Public Funds Investment Act", which requires each municipality to adopt a written investment policy regarding the investment of its funds and funds under its control. The investment policy addresses the methods, procedures, and practices that must be exercised to ensure effective and judicious fiscal management of the City's funds.

III. SCOPE

This Investment Policy shall apply to all funds and investments of the City as well as any other funds held in custody by the City. These funds are accounted for in the City's Comprehensive Annual Financial Report (CAFR) and the policy shall apply to all transactions involving the financial assets and related activity for all the foregoing funds created by the City, unless specifically exempted from the policy by the City Council or by law.

IV. INVESTMENT OBJECTIVES

The City shall manage and invest its assets with four major objective, listed in order of priority: safety, liquidity, diversification and yield. Safety of the principal is the primary objective. All investments shall be manage in a manner responsive to the public trust.

The primary objective, in priority order, of investment activities shall be:

- A. **Safety of the principal** – Safety of principal is the foremost objective of the investment program. All aspects of cash management operations shall be designed to ensure the safety and integrity of the City's financial assets. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio, mitigating credit and interest rate risk. Each investment transaction shall be conducted in a manner to minimize capital losses.
- B. **Liquidity** – The investment portfolio shall be structured to meet all expected obligations in a timely manner. This shall be achieved by matching investment maturities with forecasted cash flow liabilities and maintaining an additional liquidity buffer for unexpected liabilities.
- C. **Diversification** – The portfolio shall be diversified by market sector and maturity in order to manage market risk.
- D. **Yield**- The investment portfolio shall be designed with the objective of attaining a reasonable market rate of return throughout economic cycles, taking into account the investment risk constraints of safety and liquidity needs.

V. INVESTMENT OFFICERS

The City Manager and the City Secretary/Finance Director are hereby designated as Investment Officers for the City. The City may use other employees to aid the investment officers in the execution of their duties. Otherwise, unless authorized by law, no other individual(s) has the authority to deposit, withdraw, transfer or manage the investments of the City.

The City Manager and the City Secretary/Finance Director are responsible for the management of the investment program. The Investment Officers are responsible for the daily operations of the investment function. The City Manager and City Secretary/Finance Director shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities.

Investment Officers shall at all times be cognizant of the standard of care and the investment objectives as set forth in the Public Funds Investment Act and the City's Investment Policy. In accordance with the Act, at least one Investment Officer (City Secretary/Finance Director) shall attend at least one 10 hour training session within 12 months after assuming investment duties and shall attend eight hours of training every two years thereafter. Training shall be provided by professional organizations authorized in accordance with state law.

VI. DEPOSITORIES

The City shall select one banking institution as the City depository. Such selection shall be based upon responses to request for proposals solicited by the City Manager and City Secretary/Finance Director upon such terms and conditions as may be set by the City Council in accordance with applicable law.

VII. AUTHORIZED INVESTMENTS

The Investment Officers may invest City funds in the City depository subject to the terms of the agreement between the City and such depository, including the sweep and CDARS.

The Investment Officers may invest City funds in certificates of deposit in banking institutions insured by the Federal Deposit Insurance Corporation (FDIC). Deposits in excess of the amount of FDIC insurance coverage shall be secured as provided in Section VIII below. Before investing funds in a certificate of deposit, the Investment Officers shall first solicit bids from at least three banking institutions orally, in writing, electronically, or any combination of those methods.

The Investment Officers may invest City funds in the Local Government Investment Cooperative (LOGIC) and the Texas Short Term Asset Reserve Program (TexStar) so long as it is rated no lower than "AAA" or "AAAm" or an equivalent rating by at least one nationally recognized rating service.

VIII. SAFEKEEPING AND CUSTODY

All investments in the City's depository and in certificates of deposit in other banking institutions shall be secured by pledged collateral with the market value in an amount not less than the funds invested reduced by the amount of applicable FDIC insurance. Evidence of the pledged collateral shall be maintained by the Investment Officers.

Arrangements for safekeeping of pledged securities shall be in accordance with the safekeeping agreements with the banking institution.

Only the following securities may be pledged as collateral for the City's deposits and certificates of deposit:

1. Direct obligations of the United States;
2. Obligations that are general obligations of the United States;
3. Obligations, the principal of and interest on which are unconditionally guaranteed by the United States;
4. Obligations of agencies and instrumentalities of the United States;
5. General or special obligations issued by a private agency, payable from taxes, revenue, or a combination of taxes and revenue; and
6. Securities in which the city may invest its funds under the public funds investment act of 1987, as amended, Chapter 2256, Texas Government Code.

The City Council may, by written order, require any depository or thither banking institution in which the City funds are deposited to pledge additional or other securities at any time the City Council, in its sole discretion, considers it advisable or necessary for the protection of the City. If the depository or other banking institution fails to comply within five days of service of the order, the City may withdraw its funds or any part thereof without penalty.

IX. MANAGEMENT AND INTERNAL CONTROLS

The Investment Officers shall, with the assistance of the City auditors, establish a system of internal controls designed to prevent the loss of public funds from fraud, error, unanticipated market conditions, and imprudent employee action. The City's auditor shall, in connection with the annual audit, audit the system of internal controls and its implementation.

X. REPORTING

The Investment Officers shall submit quarterly to the City Council a report listing all investments of the city funds including maturities and yields. The report must describe in detail the investment position of the City on the date of the report; be signed by the Investment Officers; contain a summary of each fund group that states the beginning market value for the reporting period, additions and changes to the market value during the period, and ending market value for the period, state the book value and market value of each separately invested asset at the beginning and the end of the reporting period by the type of asset and fund type invested; state the maturity date of each separately invest asset that has maturity date; state the account or fund or pooled group fund for which each individual investment was acquired; and state the compliance of the investment portfolio as it relates to these policies and Chapter 2256 of the Texas Government Code.

XI. INVESTMENT STRATEGY

In accordance with the Act (2256.005(d)), a separate investment strategy for each portfolio/fund or pooled group of funds under the City's control is required. The strategy shall include the detailed objective as provided in Section IV above and be reviewed on an annual basis by the City Council.

- A. **Combined Funds Investment Strategy:** Investments of funds in the general fund shall be in compliance with these policies and shall be governed by the following investment objective in order of priority; preservation and safety of principal, liquidity, diversification and yield. The city's investment portfolio shall be structured to provide the necessary liquidity to meet the cash flow needs of the general fund.
- B. **Special Funds Investment Strategy:** Investments of funds in special funds shall be in compliance with these policies and shall be governed by the following investment objective in order of

priority; preservation and safety of principal, liquidity, diversification and yield. The city's investment portfolio shall be structured to provide the necessary liquidity to meet the cash flow needs of special funds.

- C. Graham Water Supply District (GWSD) Funds Investment Strategy: Investments of funds in the GWSD fund shall be in compliance with these policies and shall be governed by the following investment objective in order of priority; preservation and safety of principal, liquidity, diversification and yield. The city's investment portfolio shall be structured to provide the necessary liquidity to meet the cash flow needs of the GWSD fund.

XII. INVESTMENT POLICY ADOPTION

The City's Investment Policy shall be reviewed and adopted by resolution of the City Council annually. Any changes made to the Policy must be noted in the adopting resolution.

The Investment Policy shall be reviewed and adopted by the City Council annually.

Last Review & Adoption: September 5, 2019

Revised: XI, B and C – changed to include the description of the strategy not previously stated.

Current Review & Adoption: August 20, 2020

RESOLUTION NO: 120

Resolution of the City of Graham City Council

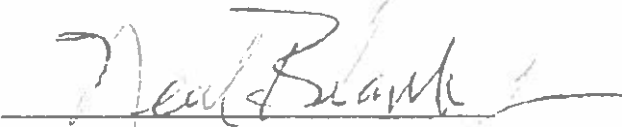
Approving the 2020-2021 Investment Policy and Investment Strategy

Whereas, the Graham City Council approved the Investment Policy and Investment Strategy for the fiscal year ending September 30, 2021 in its regularly scheduled Council meeting of August 20, 2020;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF GRAHAM, TEXAS:

The Investment Policy and Investment Strategy for the 2020-2021 fiscal year to be adopted for the City in the fiscal year ending September 30, 2021.

PASSED AND APPROVED THIS 20th DAY OF August, 2020.


Neal Blanton, Mayor


Sharon McFadden, City Secretary



City of Graham

REQUEST FOR PROPOSALS – BANK DEPOSITORY SERVICES “EXHIBIT A”

INVESTMENT POLICY AND INVESTMENT STRATEGY – ACKNOWLEDGMENT

_____ has received a copy of the 2020-2021 City of Graham
(name of financial institution)

Investment Policy and Investment Strategy adopted by Resolution #120 on August 20, 2021.

It is understood the City of Graham City Council annually reviews and adopts the Investment Policy and Investment Strategy. After adoption for fiscal year 2021-2022, the City of Graham will provide the financial institution an updated copy.

Dated this the _____ day of, _____ 2021 BIDDER:

_____ (Signature)